



Committed to the success of every student

Portage Community
SCHOOL DISTRICT

2017-18

Proposed Budget

DISTRICT BUDGET

July 1 - June 30

Budget Finalized in October by School Board

Budget Factors

- **State Budget – Not Finalized**
The budget has \$200 projected per pupil categorical aid increase
- **Property Value – October 1**
- **Student Enrollment - 3rd Friday in September**
- **Transfer of Service**
- **Private School Voucher Aid Deduction – October 15**
- **State Aid - October 15**
- **District Adjustments**

State Aid and Revenue Limit Factors

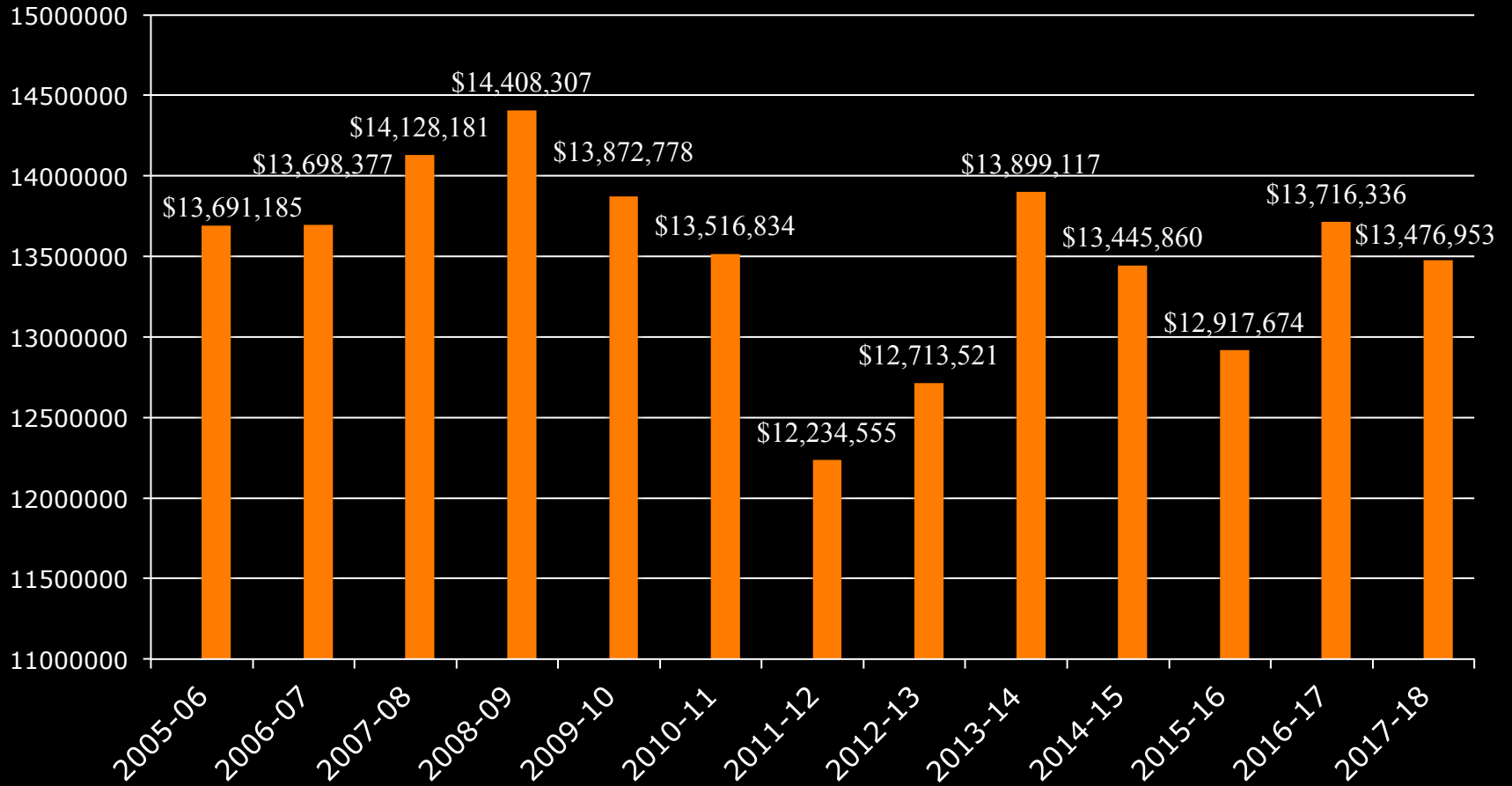
Revenue Limit:

- District Property Value
- 3-year average of Sept. and Summer School Enrollment
- Private School Voucher Aid Deduction
- Transfer of Service
- Prior Year Spending
- Referendums
- State Aid

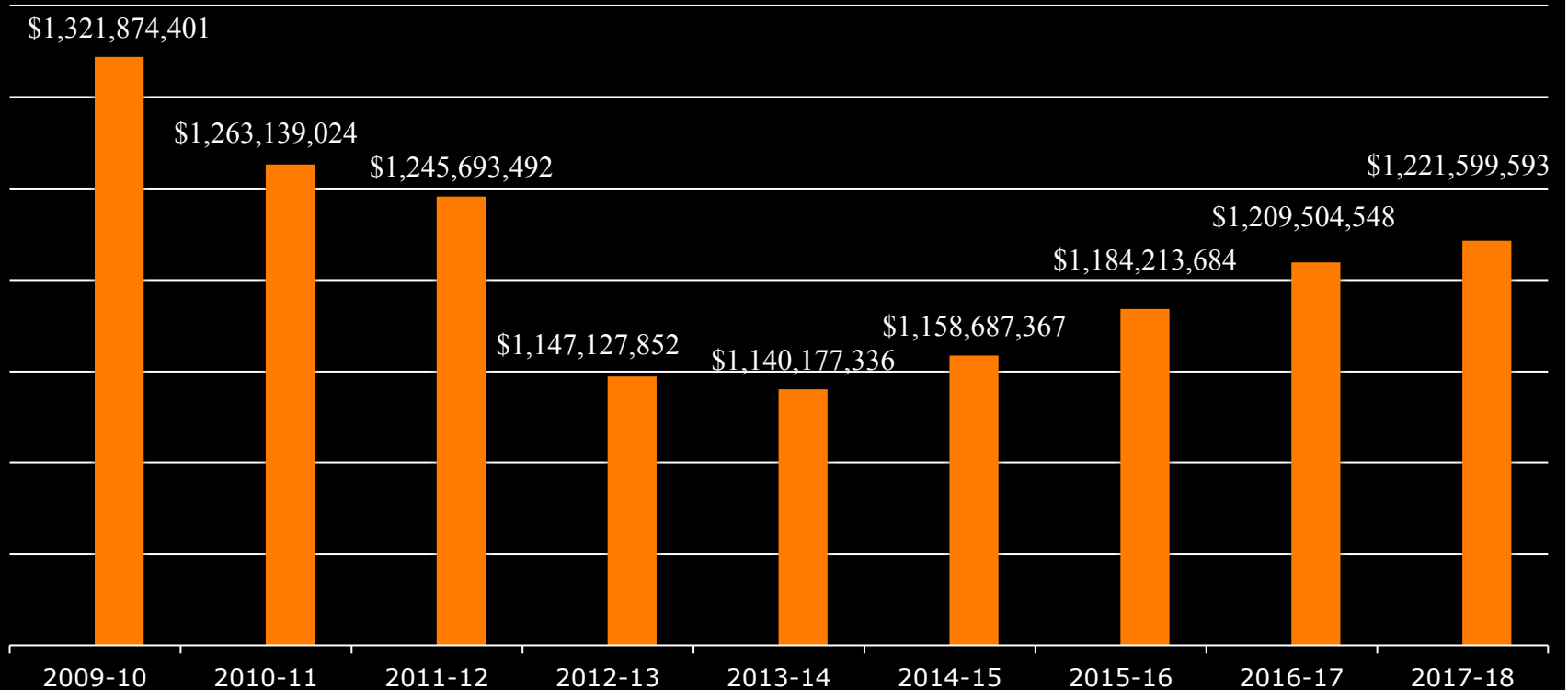
State Aid:

- District Property Value
- Prior year average of Sept. and Jan. Enrollment
- Private School Voucher Student Enrollment

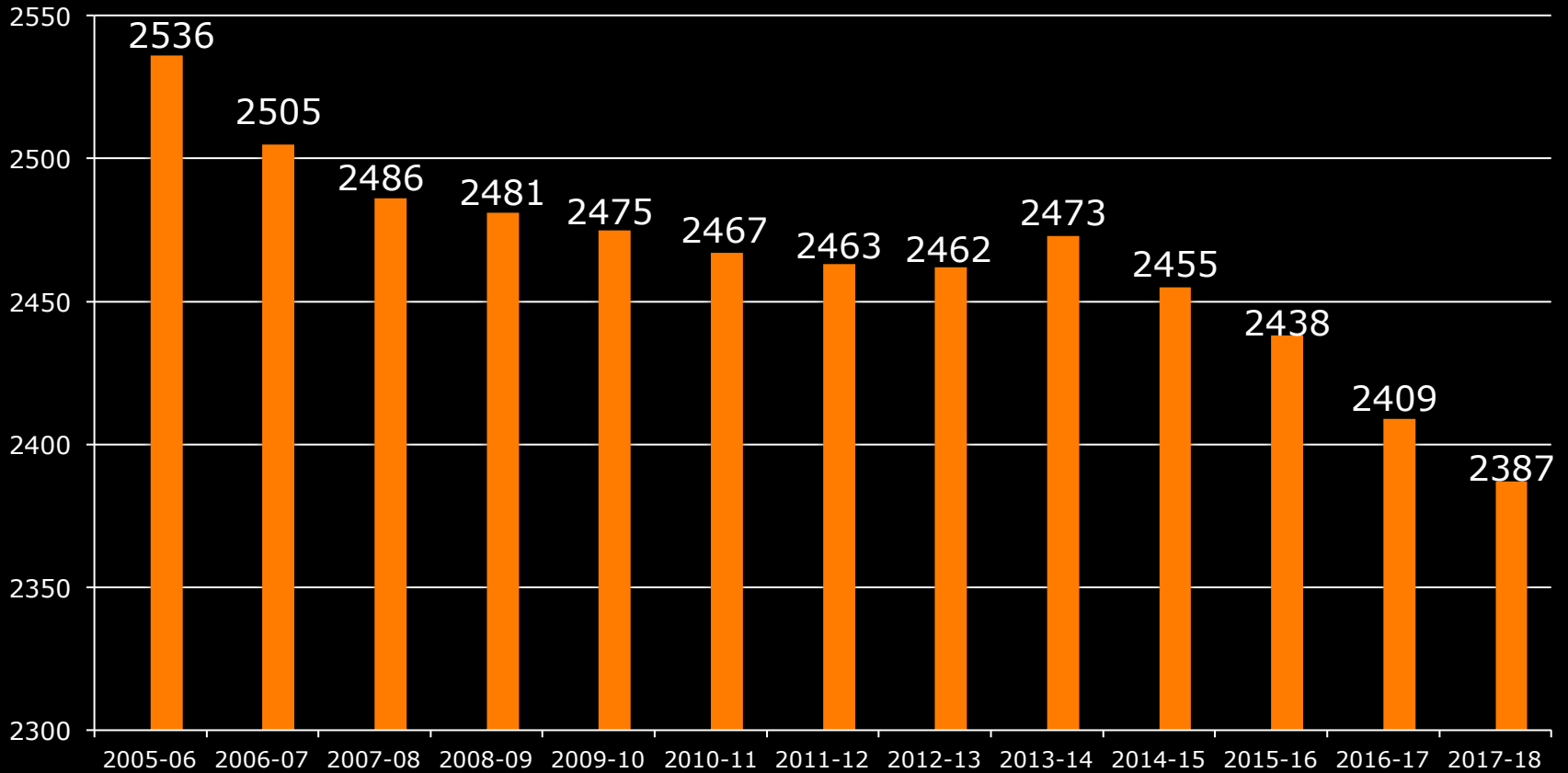
State Aid



Property Values



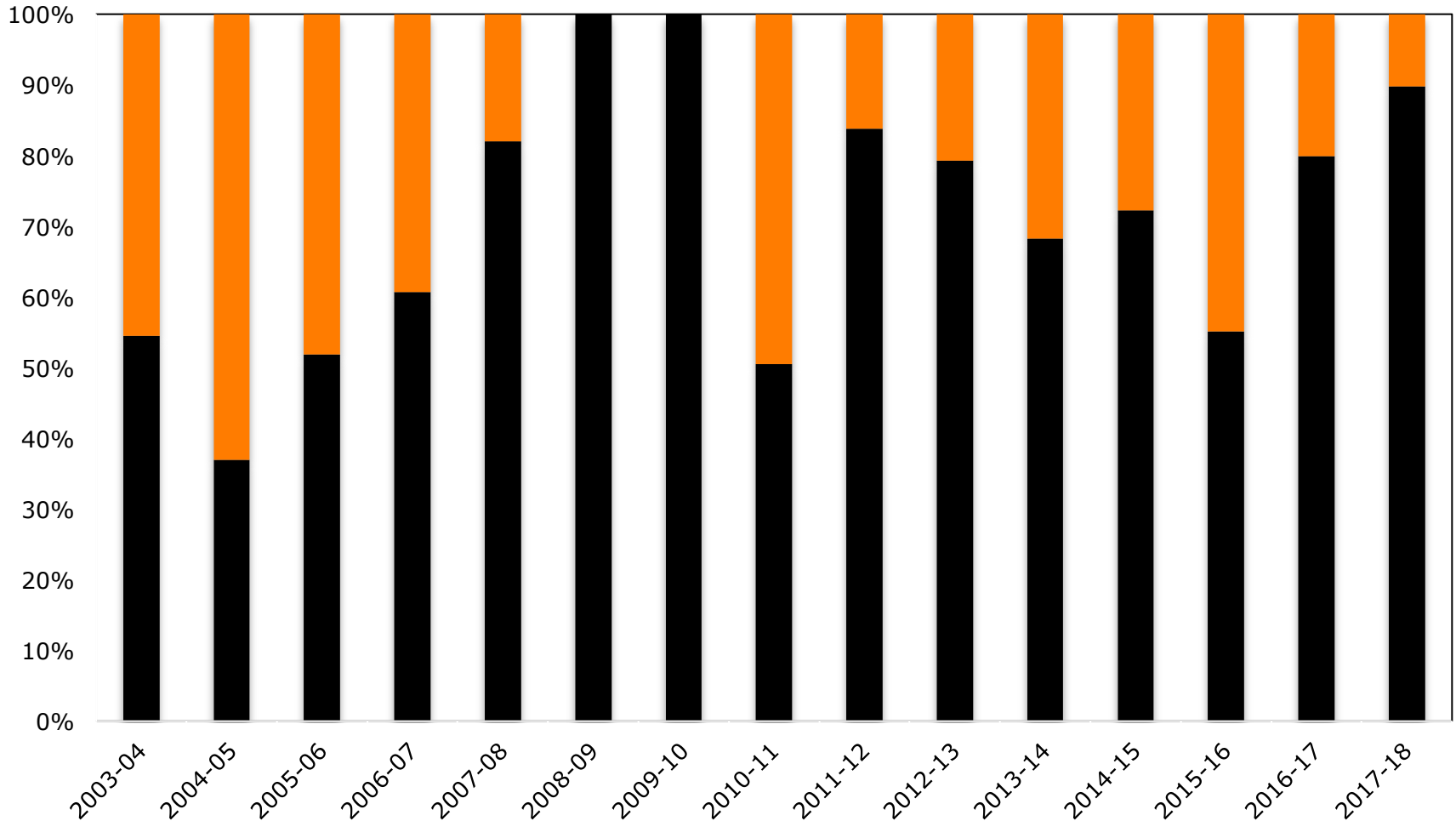
Revenue Limit Membership



Operational Referendums

■ Untaxed
Referendum
Dollars

■ Used
Referendum
Dollars



Budget Revenues: State Aid and Taxes

Budget Expenses:

- Salaries and Benefits

- Transportation

- Insurance

- Supplies and Equipment

- Maintenance

- Utilities

- Contracted Services

Funds that Impact the Levy:

GENERAL FUND (FUND 10)

\$27,678,767

DEBT SERVICE (FUND 30)

\$0.00 Maintenance Referendum Debt Paid

CAPITAL PROJECTS (FUND 40)

\$0.00 Included in Fund 10

COMMUNITY SERVICE (FUND 80)

\$0.00

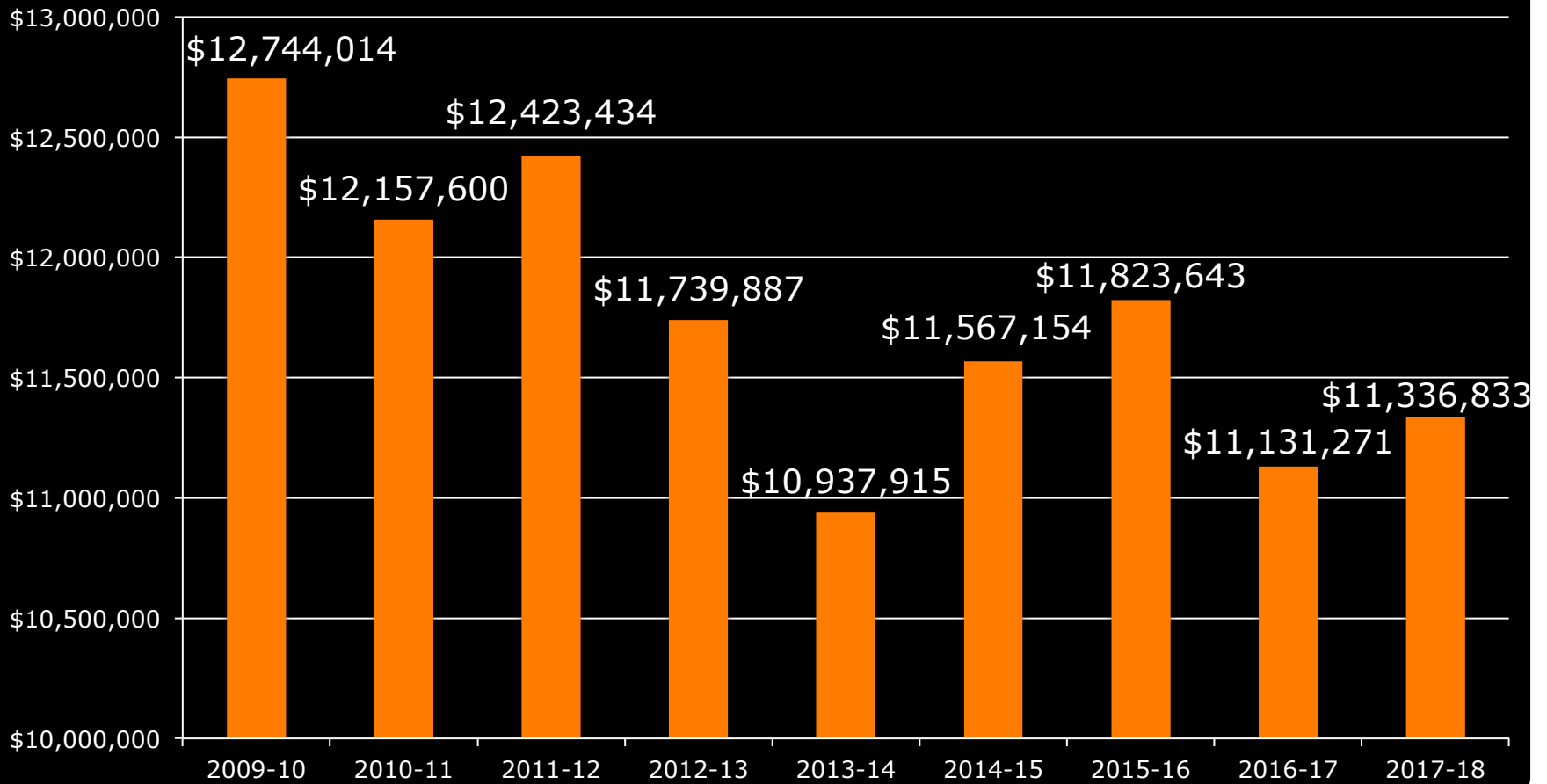
Fund	2017-18 Receipts	2017-18 Expenditures
General Fund (Fund 10)	27,678,767	27,678,767
Debt Service Fund (Fund 30)	0	0
Capital Expansion Fund (Fund 40) (Included in Fund 10 Levy*)	0	0
Community Service (Fund 80)	0	0
Funds 10, 30, 40 and 80 are used in the levy calculation.		
Total	27,678,767	27,678,767
Funds 20, 50, 60, 70, 90 are not used in the levy calculation.		

Budget to Tax Levy

The basic formula used to determine the property tax levy is:

$$\text{Revenue Limit} - \text{State Aid} = \text{Levy}$$

PROJECTED 17-18 LEVY



Each Municipality's share of the levy is determined by its share of the total equalized value.

County	Municipality	2017 Estimated Valuation	2016 Valuation	2017 Valuation %
Columbia	C Portage	\$571,581,119	\$565,921,900	46.79%
Columbia	T Caledonia	\$185,759,775	\$183,920,569	15.21%
Columbia	T Dekorra	\$229,797	\$227,522	0.02%
Columbia	T Ft. Winnebago	\$76,348,526	\$75,592,600	6.25%
Columbia	T Lewiston	\$123,467,383	\$122,244,934	10.11%
Columbia	T Marcellon	\$1,088,470	\$1,077,693	0.09%
Columbia	T Pacific	\$184,541,475	\$182,714,332	15.11%
Columbia	T Wyocena	\$4,171,196	\$4,129,897	0.34%
Marquette	T Douglas	\$18,592,935	\$18,408,847	1.52%
Marquette	T Moundville	\$42,035,897	\$41,619,700	3.44%
Marquette	V Endeavor	\$13,390,984	\$13,258,400	1.10%
Sauk	T Greenfield	\$392,036	\$388,154	0.03%
TOTAL	12 Municipalities	\$1,221,599,593	\$1,209,504,548	100.00%

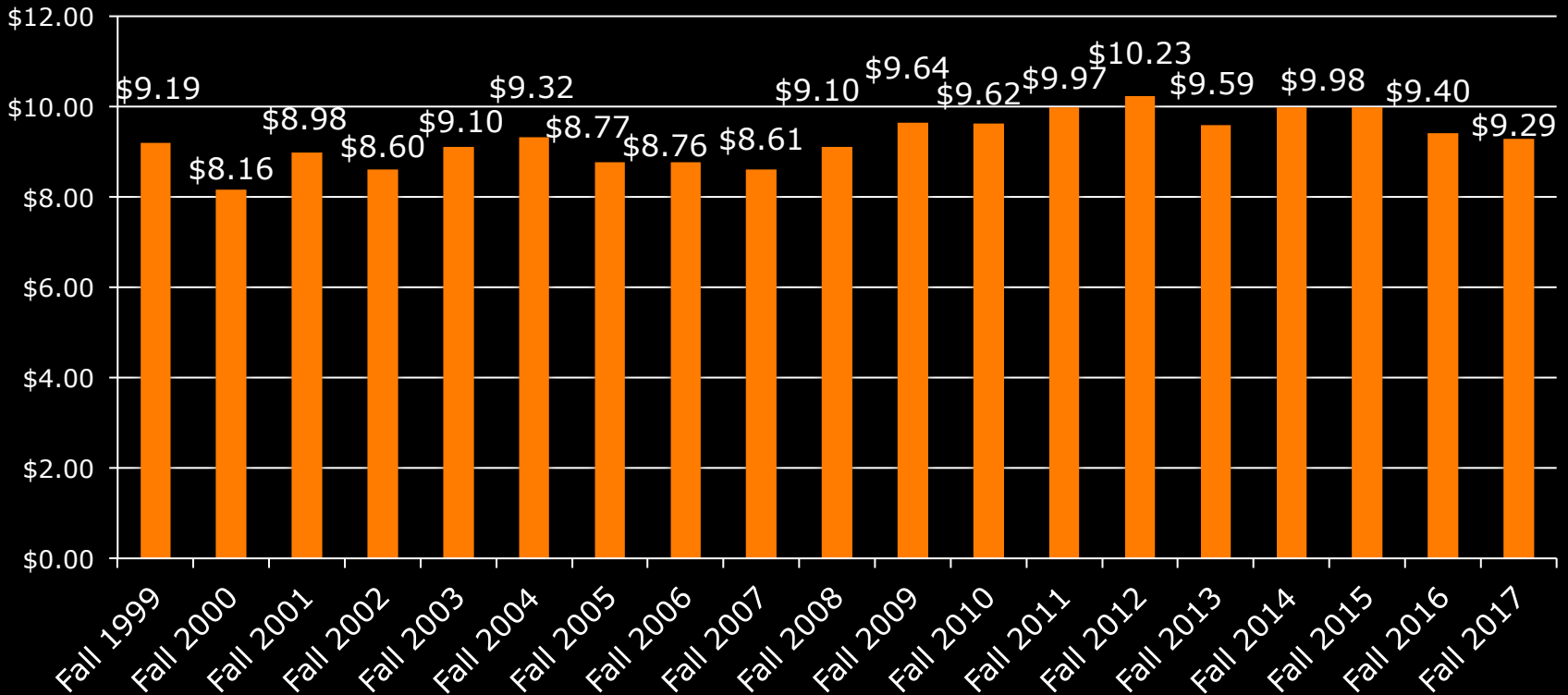
PROJECTED TAX IMPACT

\$9.29 Mill Rate

\$100,000 Home

\$929. Tax Amount

Mill Rate – History



MILL RATE COMPARISON

Badger Conference	2016-17	2015-16	2014-15
Baraboo	8.88	8.90	8.92
Mt. Horeb	9.44	9.70	10.65
Reedsburg	9.15	9.73	10.29
Portage	9.40	9.98	9.98
Sauk Prairie	9.52	10.33	10.49
DeForest	10.96	11.18	11.18
Waunakee	11.60	11.60	11.36
Area Schools	2016-17	2015-16	2014-15
Poynette	8.74	9.47	9.39
Lodi	11.61	11.71	11.95
Columbus	9.89	10.52	10.98
Pardeeville	9.61	10.57	10.59
Rio	12.03	12.23	11.04
Sun Prairie	12.44	12.74	12.81
State	9.97	10.25	10.26



Note:

Budget adjustments are made in October based on student enrollment, state aid certification, transfer of service allocation, district adjustments, the state voucher program, and property valuations.